

Radnage Poor's Land Estate Charity
Registered Number: 201762
Receipts & Payments Account for the
Year ending 31 December 2018

Receipts	Estate	Church	Educational	Poor's	Total	2017
Investment Income	6,603.03				6,603.03	6,500.85
Bank Interest	3.63	9.48	4.02	4.38	21.51	18.00
Rents	4,680.00				4,680.00	4,665.00
Wayleaves	73.35				73.35	72.54
Allocation from Estate Branch		3,000.00	3,000.00	3,000.00	9,000.00	8,700.00
Sundries	-				-	28.00
Total Receipts	11,360.01	3,009.48	3,004.02	3,004.38	20,377.89	19,984.39
Payments						
Allocation to Branches	9,000.00				9,000.00	8,700.00
Grants	-	2,400.58	800.00	1,709.62	4,910.20	9,433.00
Insurance	448.00				448.00	476.00
Council Rates	-				-	-
Other payments	-				-	1,011.25
Payment to Clerk	1,200.00				1,200.00	1,200.00
Total Payments	10,648.00	2,400.58	800.00	1,709.62	15,558.20	20,820.25
Net (Receipts/Payments)	712.01	608.90	2,204.02	1,294.76	4,819.69	835.86
Cash Funds 31 December 2017	281.48	9,525.55	4,015.87	4,401.16	18,224.06	
Cash Funds 31 December 2018	993.49	10,134.45	6,219.89	5,695.92	23,043.75	

Statement of Assets & Liabilities as at 31 December 2018

Cash Funds

HSBC – Community Account	629.13				629.13	273.78
HSBC – Business Account	364.36				364.36	7.70
Nationwide Building Society		10,134.45	6,219.89	5,695.92	22,050.26	17,942.58
	993.49	10,134.45	6,219.89	5,695.92	23,043.75	18,224.06

Investment Assets

Land	340,000.00				340,000.00	340,000.00
Quoted Investments	186,606.00				186,606.00	199,904.00
	526,606.00	-	-	-	526,606.00	539,904.00
Total Assets	527,599.49	10,134.45	6,219.89	5,695.92	549,649.75	558,128.06
Liabilities	NIL				NIL	NIL
Net Assets	527,599.49	10,134.45	6,219.89	5,695.92	549,649.75	558,128.06

For approval by the Trustees
19 February 2018

Radnage Poors Land Estate Charity

Registered Number 201762

Receipts & Payments Account for the year ending 31 December 2018

Notes to the Financial Statements:

- 1) Bank Interest is paid gross and currently subject to 0% tax.
- 2) Following agreement with the Charity Commission in February 2000, Investment Management Fees are now debited to the Charity's Capital Account rather than the Income Account as in previous years. No fees were charged during 2018.
- 3) Legal charges estimated at £300 were incurred during 2018, relating to preparations for renewal of a 21 year lease of land at Elbow Nap to Radnage Scouts. This sum has been retained in the HSBC Community Account (current account) to meet this liability, and hence not distributed to branches.
- 4) The payment to the Clerk includes the cost of all incidental expenses such as postage, telephone, stationery, travel expenses etc.
- 5) The Charity holds a Public Liability Insurance Policy for £1m of cover. This policy, provided by Amlin UK Ltd., is supported by individual policies held by each of the Charity's tenants who are held primarily responsible for any claims which materialise.
- 6) In all, the Charity Trustees own 28 acres of land (approx.) which is generally classed as 'Scattered Accommodation Land'. A valuation of £102,500 was provided on 25 July 2000 by Messrs Simmons & Sons (Henley office). Further reviews were carried out by the Trustees in June 2008, when a valuation of £218,000 was considered more appropriate, and in June 2014 when the valuation was increased to £283,000.
The current valuation, £340,000, was provided on 26 August 2016 by Messrs Thompson Wilson (Princes Risborough).

James Darley
Clerk to the Trustees
31 December 2018